REPUBLIC OF LIBERIA MINISTRY OF FINANCE AND DEVELOPMENT PLANNING MONROVIA, LIBERIA

JOINT ADMINISTRATTIVE REGULATION NO. 8. 2106-2/MFDP/MME/10 JUNE 2025

TO : THE GENERAL PUBLIC

SUBJECT : OFFICIAL FEE STRUCTURE FOR THE MINISTRY OF MINES AND ENERGY

DATE : 10 JUNE 2025

1. GENERAL RULE

The Ministry of Finance and Development Planning (MFDP) is responsible for the formulation of fiscal policies to enhance economic growth and stability, and to govern taxation pursuant to the Revenue Code of Liberia.

In keeping with Section 2200 of Liberia Consolidated Revenue Code of 2021 as amended, the Minister shall make policy regulations prescribing anything which is to be prescribed under and generally for carrying out the provision of this Code.

2. LEGAL BASIS

Section 2106 of Liberia Consolidated Revenue Code of 2021 as amended Annual Fees- Ministry of Mines and Energy. The fees for the following Mines and Energy services shall be prescribed by the Minister of Mines and Energy in consultation with the Minister of Finance and Development Planning, and shall be assessed by the Ministry of Mines Energy and be paid regularly to the Commissioner General of the Liberia Revenue Authority (LRA) for onward deposit into the account of the Government of Liberia.

3. PURPOSE

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This Administrative Regulation is an amendment to the Ministry of Mines an Energy Administrative Regulations Published August 2010 to govern the administration and issuance of Mining Licenses, promulgating the Official fee Structure for Mining Licenses in the Republic of Liberia, pursuant to the said Regulation.

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4. PROCEDURE NOTICE

This Administrative Regulation hereby institutes the empowerment of the Ministry of Mines and Energy to regulate and assess Mining License fees from Mining companies/operators for license and other fees payment at the designated Liberia Revenue Authority (LRA) collection window for onward deposit into the consolidated fund in accordance with Section 7 of the Liberia Consolidated Revenue Code of 2021 as amended.

5. IMPLEMENATION NOTICE

The Government of Liberia through the Ministry of Finance and Development Planning and the Ministry of Mines and Energy hereby announce the New Fees for Mining License as follows:

SEE FEE STRUCTURE ATTACHED IN ANNEX I:

6. EFFECTIVE DATE

This Administrative Regulation and the actions authorized herein take immediate effect upon publication. It shall remain in full force and effect until otherwise amended or revoked by the Ministry of Finance and Developments Planning and the Ministry of Mines and Energy.

Signed:

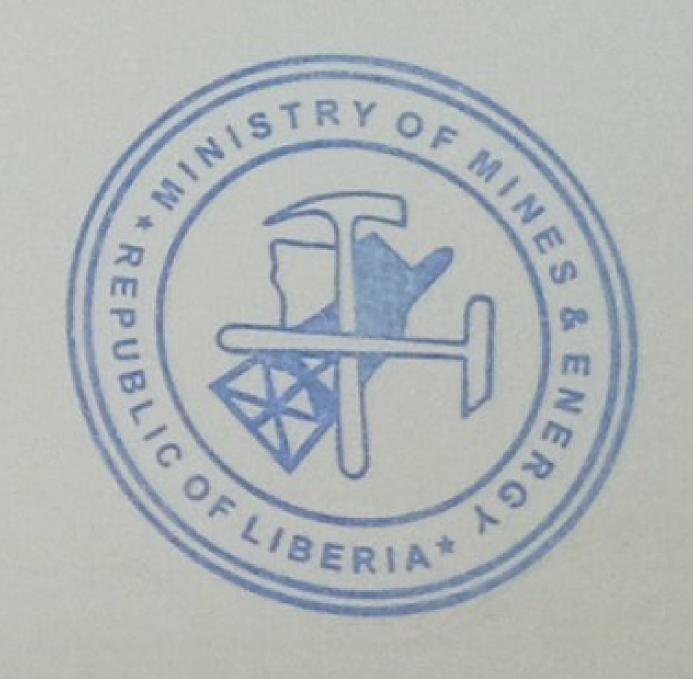
MINISTER OF MINES AND ENERGY

Signed:

Augustine Kpehe Ngafuan

MINISTER OF FINANCE AND DEVELOPMENT

PLANNING



ANNEX

MINISTRY OF MINES AND ENERGY SERVICES FEE CATEGORY

| NO. | DESCRIPTION | AMOUNT (US) | |
|----------|---|------------------------------|--|
| (| GOLD & BASE METALS | | |
| 1. | Class A Mining License | US\$500,000.00/1,000,000.00 | |
| 2. | Class B Mining License (Liberian and foreign Owned) | 50,000.00 | |
| 3. | Class B Mining License (100% Liberian Owned) | 15,000.00 | |
| 4. | Class C Mining License | 150.00 | |
| 5. | Broker License (No Broker Agent Attached) | 500.00 | |
| 6. | Dealer/ Export License | 5,000.00 | |
| 7. | Class A Jewelry License | 3,000.00 | |
| 8. | Class B Jewelry License | 1,000.00 | |
| 9. | Class C Jewelry License | 150.00 | |
| 10. | Class D Jewelry License | 250.00 | |
| DIAMON | D | | |
| 1. | Class A Mining License | US\$ 500,000.00/1,000,000.00 | |
| 2. | Class B Mining License (Liberia and Foreign Owned) | 50,000.00 | |
| 3. | Class B Ming License (100% Liberian owned) | 15,000.00 | |
| 4. | Class C License | 150.00 | |
| 5. | Broker License | 500.00 | |
| 6. | Dealer/ Export License | 25,000.00 | |
| 7. | Cut and Polish License | 35,000.00 | |
| SCRAP | | | |
| 1. | Export License | US\$ 5,000.00 | |
| 2. | Broker License (No Broker Agent Attached) | 600.00 | |
| 3. | Royalty (fixed by the Liberia Revenue Code) | 3% | |
| IRON OR | E | | |
| 1. | Class A Mining License | US\$500,000.00/1,000,000.00 | |
| BLASTING | 3 | | |
| 1. | Class A Blasting License | US\$15,000.00 | |
| 2. | Class B Blasting License | 5,000.00 | |
| 3. | Blasting Permit (Foreigner) | 30,000.00 | |
| 4. | Blasting Permit (Liberian) | 2,000.00 | |
| INDUSTR | IAL MINERALS (Barite, Corundum, Garnet & Granite) | | |
| 1. | Class A Mining License | US\$500,000.00/1,000,000.00 | |
| 2. | Class B Mining License (Liberian and Foreign owned) | 50,000.00 | |
| 3. | Class B Mining (100% Liberian Owned) | 15,000.00 | |
| 4. | Class C Mining License | 150.00 | |
| 5. | Broker License | 500.00 | |
| 6. | Export License | 10,000.00 | |
| QUARRY | LICENSE | | |
| 1. | Rock Quarry License (Liberian and Foreign Owned) | US\$ 50,000.00 | |

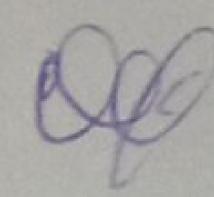
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| 2. | Rock Quarry License (100% Liberian Owned | 10,000.00 |
|-------|--|-----------------------|
| 3. | Laterite Mining Permit (100% Liberian Owned) | 1,500.00/15 Acre |
| 4. | Royalty (For Use in Liberia Only) | 2% |
| DREDO | | |
| 1. | Ocean Sand Mining Permit | US\$ 60,000.00 |
| 2. | Class B Permit (Bucket Ladder Dredge Gold/ Diamond) | 10,000.00 |
| 3. | River Sand Mining License (Liberian and Foreign owned) | 40,000.00 |
| 4. | River Sand Mining (100% Liberian Owned) | 10,000.00 |
| 5. | Class C Permit (Suction Dredge) | 1,500.00 |
| | EGIC MINERALS (Coltan, HMS and Lithium) | |
| 1. | Class A Mining License | US\$ 250,000.00 |
| 2. | Class B Mining (Liberian and Foreign Owned) | 50,000.00 |
| 3. | Cass B Mining License (100% Liberian Owned) | 20.000.00 |
| 4. | Class C Mining License | 150.00 |
| 5. | Export License | 15,000.00 |
| | G EXPLOSIVE AND ACCESSORIES | |
| 1. | Import License (Non-Manufacturer) | US\$100,000.00/Quater |
| 2. | Class A Storage Permit | 20,000.00 |
| 3. | Import/Supplier/Manufacturer License (Restricted) | 20,000.00 |
| 4. | Class B Storage Permit | 5,000.00 |
| | G SURVEYOR LICENSE | |
| 1. | Class A Surveyor License (Foreigner) | US\$25,000.00 |
| 2. | Class A Surveyor License (Liberian) | 1,000.00 |
| 3. | Artisanal and Small Scale License (Liberian Only) | 250.00 |
| OTHER | LICENSES / PERMITS / CERTIFICATES FEES | |
| 1. | Reconnaissance License | US\$25,000.00 |
| 2. | Prospecting License | 3,500.00 |
| 3. | Exploration License | 5,000.00 |
| 4. | Mine Manager License (Foreigner) | 50,000.00 |
| 5. | Mine Manager License (Liberian) | 2,500.00 |
| 6. | Mine Foreman License (Foreigner) | 10,000.00 |
| 7. | Mine Foreman License (Liberian) | 1,000.00 |
| 8. | Yellow Machine User Permit | 5,000.00 |
| 9. | Mini Crusher User Permit "Kaatakata" Machine | 500.00 |
| 10. | Underground Mine Operating Class A Permit | 50,000.00 |
| 11. | Underground Mine Operating Class B Permit | 15,000.00 |
| 12. | Ground Water Borehole Drilling/Operations Permit (Liberian | 15,000.00 |
| | and Foreign Owned) | |
| 13. | Ground Water Borehole Drilling/Operations Permit (100% | 5,000.00 |
| | Liberian Owned) | |



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| ADN | INISTRATIVE FEES | |
|------|---|---------------|
| 1. | Change/Adjustment of Coordinates | US\$250.00 |
| 2. | Application Fee | 100.00 |
| 3. | Survey Fee Per Claim Size | 250.00 |
| PERI | MIT FOR TRANSFER OF MINERAL RIGHTS | |
| 1. | Class A | US\$5,000.00 |
| 2. | Class B | 2,500.00 |
| 3. | Exploration | 2,500.00 |
| 4. | Reconnaissance | 2,500.00 |
| 5. | Prospecting | 1,000.00 |
| 6. | Class C | 150.00 |
| SECT | ORAL/MINING SUPPORT/PROFESSIONAL SERVICES PER | |
| 1 | Consultancy (Liberian Firm) | US\$1,000.00 |
| 2. | Consultancy Foreign Firm | 10,000.00 |
| 3. | Consultancy (Liberian Individual) | 500.00 |
| 4. | Consultancy (Foreign Individual) | 5,000.00 |
| 5. | Sectoral Clearance (CBO) | 75.00 |
| 6. | Sectoral Clearance (NGO) | 150.00 |
| 7. | Sectoral Clearance (INGO) | 250.00 |
| ОТН | ER PERMITS | |
| 1. | Mine Contractor (Liberian Firm) | US\$ 1,500.00 |
| 2. | Mine Contractor (Foreign Firm) | 10,000.00 |
| 3. | Mine Contractor (Liberian Individual) | 500.00 |
| 4. | Mine Contractor (Foreign Individual) | 5,000.00 |
| 5. | Mine Cooperative (Recognition Permit) | 150.00 |

NOTE: ALL FEE PAYMENTS ARE ANNUAL AND THIS FEE STRUCTURE IS SUBJECT TO PERIODIC REVIEW CONSISTENT WITH THE MINERALS AND MINING LAW OF 2000.

ALL CLASS A MINING LICENSES:

FROM YEAR ONE TO THE END OF THE FIRST YEAR OF COMMERCIAL PRODUCTION THE LICENSE FEE IS US\$500,000.00; BEGINNING THE SECOND YEAR OF COMMERCIAL PRODUCTION THE LICENSE FEE WILL BE US\$1,000,000.00.

